

# THE ECONOMIC DEVELOPMENT AUTHORITY OF STAFFORD COUNTY, VIRGINIA

## REGULAR BIMONTHLY MEETING MINUTES

January 14, 2011

### 1. CALL TO ORDER

The regularly scheduled bimonthly meeting of The Economic Development Authority (EDA), of Stafford County, Virginia was held on January 14, 2011 in the Board Chambers of the Stafford County Government Center located at 1300 Courthouse Road Stafford, Virginia at 1:30 P.M. A quorum was present.

#### Members Present

Don Newlin	Chairman
Joel Griffin	Vice Chairman
David Beiler	
Jo Knight	
Jack Rowley	
Eric Cole	
Wendy Surman	

#### Members Absent

None

#### Also Present:

Tim Baroody	Secretary
Brad Johnson	Treasurer
Faith McClintic	Assistant Director Economic Development
Charlie Payne	EDA Counsel
Gene Bailey	FRA

### 2. APPROVAL OF MINUTES

Motion for approval of the November 12, 2010 Regular Meeting Minutes was made by Mr. Rowley. Ms. Knight seconded the motion.

**VOTE**            7-0 approved

### 3. PUBLIC PRESENTATION

None

### 4. TREASURER'S REPORT

- December 2010 Balance    \$237,369.72
- January 2011 Balance       \$220,703.28

A motion was made by Ms. Knight to accept the Treasurer's reports. Ms. Griffin seconded the motion.

**VOTE:** 7-0 approved

**5. SECRETARY'S REPORT**

Mr. Baroody gave the Board the following update:

- Mr. Baroody informed the Board that there was a correction to the EDA Calendar that was in their packets. The Business Appreciation Luncheon is now scheduled for May 5<sup>th</sup>, 2011, and FBI Director Mueller has been invited to be the guest speaker.
- Mr. Baroody informed the Board that he has had continuing conversations with area developers and he is encouraged by their recent activity. Mr. Baroody stated that in 2010 400,000 square feet of commercial space was completed in the County and in the 2011 calendar year there is the potential that 600,000 to 700,000 square feet of commercial space will be completed. Mr. Baroody informed the Board that there were three main projects that were going on now that were very encouraging. The Quantico Corporate center was scheduled to complete three new buildings in the next 12 to 18 months, the Aquia Town Center was moving along, and the North Stafford Business Technology Center was beginning construction on 104,000 square feet of commercial space.

**6. CHAIRMAN'S REPORT**

None

**7. COMMITTEE REPORT**

Germanna Committee Report – Mr. Rowley gave the committee report. He informed the Board that he made a presentation to the Stafford Board of Supervisors on November 1, 2010 regarding the Germanna Project and the possibility of establishing a permanent campus in Stafford. Mr. Rowley believed that the response from the Board of Supervisors was a positive one. The committee also had a meeting with Dr. Sam who was also very positive about a permanent campus in Stafford. Mr. Baroody informed the Board that Dr. Sam would also be talking to the Board of Supervisors at their next meeting and would talk about his desire to see a Stafford Campus in the future.

**8. OLD BUSINESS**

Fredericksburg Regional Alliance – Mr. Gene Baily gave a presentation along with a hand out to the Board on the work of the FRA and how the money they receive is spent.

A motion was made by Ms. Knight to give \$25,000.00 to the Fredericksburg Regional Alliance. Mr. Rowley seconded.

**VOTE:** 7-0 approved

**9. NEW BUSINESS**

- Ms. Faith McClintic, Assistant Director of Economic Development briefed the Board on seven opportunities to enhance economic development in Stafford County. These initiatives will also engage the EDA in a more active role. Ms. McClintic highlighted the upcoming Tech Zone Tour that was to take place on January 26. Ms. Surman will represent the EDA on the Tour which will consists of four visits to up and running Technology Parks in the Commonwealth. A discussion followed with Board members adding their own suggestions to the initiatives Ms. McClintic had suggested.

Technology & Research Park Tour – Mr. Baroody informed the Board that the Itinerary for the Technology & Research Park Tour was in their packets and that Ms. Surman had agreed to represent the EDA on the tour but it was still open to anyone who wanted to go.

**10. ATTORNEY'S REPORT**

None

**11. ADJOURNMENT**

There being no further business brought before the EDA, Mr. Newlin adjourned the meeting at 2:30 P.M. to the next Regular Meeting on Friday, March 11, 2011

**MINUTES SUBMITTED BY:**

\_\_\_\_\_  
Tim Baroody  
EDA Secretary

**MINUTES APPROVED BY:**

\_\_\_\_\_  
Don Newlin  
EDA Chairman