

THE STAFFORD ADVANTAGE

Stafford County offers competitive solutions for business attraction. Stafford has created a probusiness climate by eliminating corporate B-POL tax, fast-track permitting for key industry businesses, and sustaining a competitive well educated workforce. These, combined with business incentives provided by Stafford and Virginia position Stafford County as the ideal business location.



Advantages for starting or building your business in Stafford County

Stafford's Local – Tax Advantages

- No Business/Professional/Occupational (BPOL) License Tax (No Gross Revenues Tax)
- No Machinery & Tools Tax (No taxes imposed on the machinery & equipment used in manufacturing, mining, processing or other like industries)
- No Merchant Capital Tax on Distribution Centers/Warehouses with facilities over 100,000 square feet.
- No Merchant's Capital Tax (MCT) for Pharmaceutical Wholesalers
- Computer equipment and peripherals used in a data center = \$1.25(per \$100)
- Business Personal Property Tax Rate's accelerated depreciation schedule reduces tax from \$5.49 to \$1.92.

Stafford's Site Location Strategy Assistance

- Tailored assistance with identification of available development sites and buildings
- Direct connection with brokers, developers, and property owners
- Coordination of site tours
- Provide market research data

Stafford's Workforce Development

- Customized labor research and statistics
- Liaison with state and regional workforce services as well as colleges and universities
- Commonwealth workforce training programs and grants
- Talent recruitment support and job fairs

Stafford's Permitting and Site Development Review Assistance

- Scheduling and facilitation of pre-development meetings
- Management of fast-track permitting
- Coordination of community meetings
- Advocacy with local, state, and federal agencies

Stafford Economic Development Authority's (EDA) Financing

- Gap Financing Loan Fund: The Program
 provides market- rate gap-based financing to
 businesses when the applicant is unable to
 fully finance their proposed project through
 equity, bank financing, and/or other private
 and public financing.
- Micro-Loan Program: The Micro-Loan Program provides low-cost, short-term financing aimed to meet the immediate needs and opportunity of new and/or existing businesses.

Virginia Incentive Programs

The State of Virginia currently provides discretionary and tax incentives to qualifying new and/or expanding businesses.

- Talent Accelerator Program
- Jobs Investment Program (VJIP)
- Major Business Facility Job Tax Credit
- Major & Refundable R&D Expenses Tax Credits
- New Company Incentive Program
- Discretionary incentives
- Financial assistance
- Infrastructure assistance
- Recruitment and training incentives
- Regional and local assistance
- Tax incentives

For a full list of Virginia Incentives, visit vedp.org

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